

MINUTES OF A SPECIAL MEETING OF THE BOARD OF TRUSTEES OF THE COLLEGE OF
SOUTHERN IDAHO JUNIOR COLLEGE DISTRICT

February 13, 1967

Present were Eldon Evans, Robert Blastock, and John Garrabrandt.
Absent were J. H. Shields, John Coleman. Also present was Dr. Taylor.

Garrabrandt moved that graduates this year be charged only for the rental of academic gowns. Seconded by Blastock the motion passed.

Ed Jones, architect, stated that extensive soil studies reveal necessity for revamping for plans for foundations of projected buildings.

President Taylor was to write to Chairman of Housing Committee outlining their duties in re-financing, construction, etc., of dormitories and student union building.

Garrabrandt moved that the Board appoint a Presidents Long Range Planning Committee consisting of five members chosen from representative geographical areas, said appointments to have the concurrence of the President. The motion was seconded by Blastock and passed.

Blastock moved approval of: 1. Bill of basketball team transportation and 2. bill for president's expense. Transportation bill was \$489.50 and expenses for the President was \$218.00.

Blastock moved that the meeting adjourn and the motion was seconded by Garrabrandt. The meeting the adjourned.

Secretary _____

Approval:

Chairman _____

Eldon V. Evans

Twin Falls, Idaho

March 1, 1967

The Board of Trustees of the College of Southern Idaho Junior College District, Twin Falls and Jerome Counties, Idaho, met in special public session at the office of said board at 149 Third Avenue East in the City of Twin Falls, Idaho, being the regular meeting place of said board, at the hour of 3:00 o'clock P.M., M.S.T., on March 1, 1967.

The following trustees were present:

Eldon V. Evans, Chairman

John N. Garrabrandt, Vice Chairman

James H. Shields, Trustee

Robert S. Blastock, Jr., Trustee

John R. Coleman, Trustee and Secretary-Treasurer

Absent: _____

There were also present ^{Donald L. Kiech, Academic Dean} James L. Taylor, President of the College and ^{J. Robert Alexander, S. H. Graves, James Phelps, Willard G. Ross and George Denton.}

The Chairman of the Board stated that the meeting was called pursuant to notice for the purpose, among other things, of opening sealed bids received up to 8:00 o'clock P.M., M.S.T., for the purchase of \$2,000,000 Building Bonds, Series 1967, of the College of Southern Idaho Junior College District, Twin Falls and Jerome Counties, Idaho.

The Secretary-Treasurer then presented the sealed bids for the purchase of said bonds which had been received, which bids were opened and found to be as follows:

<u>NAME OF BIDDER</u>	<u>NET INTEREST COST</u>	<u>PREMIUM</u>
Continental Illinois National Bank and Trust Company of Chicago - Merrill Lynch, Pierce, Fenner & Smith, Incorporated - A. G. Becker & Co., Incorporated - Bank of California, N.A.	\$825,369.50	\$45.50
The Northern Trust Company - Blyth & Co. - Seattle-First National Bank - Goldman, Sachs & Co. - Foster & Marshall Inc. - William Blair & Company	\$836,004.50	\$183.00
United California Bank - White, Weld & Co. - L. F. Rothschild & Co. - R. W. Pressprich & Co. - Schwabacher & Co. - Bosworth, Sullivan & Co., Inc. - Hanifen, Imhoff & Sanford, Inc.	\$821,493.50	\$1,724.00
Crocker-Citizens National Bank	\$809,932.50	\$ 7.50
First Security Bank of Idaho, N.A. - Harris Trust and Savings Bank - Dain, Kalman & Co., Inc. - Boettcher and Company - Allan Blair & Company - Bosworth, Sullivan & Co., & Co.	\$824,580.00	None
National Bank of Washington,- Tacoma - J. Barth and Company, San Francisco - Denver U. S. National Bank, Denver - The Idaho First National Bank, Boise - Pacific Northwest Company, Seattle - Reynolds and Company, San Francisco - L. F. Rothschild and Company, New York - Stern Brothers and Company, Kansas City	\$820,010.00	\$ None

After due deliberation, it was determined that the bid of Crocker - Citizens National Bank, of San Francisco, California, and associates, was the highest and best bid submitted for the purchase of said bonds, whereupon the following resolution was introduced in written form by John R. Coleman, was read in full, and pursuant to motion made by John R. Coleman and seconded by Robert S. Blastock, Jr., was adopted by the following vote:

Aye: Eldon V. Evans
John H. Garbrandt
James H. Shields
Robert S. Blastock, Jr.
John R. Coleman

Nay: None.

The resolution is as follows:

A RESOLUTION authorizing the issuance of \$2,000,000 Building Bonds, Series 1967, of the College of Southern Idaho Junior College District, Twin Falls and Jerome Counties, Idaho, confirming the sale thereof and providing for the levy of taxes to pay principal thereof and interest thereon and ratifying all steps taken preliminary to such authorization.

*** *** ***

WHEREAS at a special election duly called and held in the College of Southern Idaho Junior College District, Twin Falls and Jerome Counties, Idaho, on May 10, 1966, there was submitted to the qualified electors of said district the following proposition:

Shall the Board of Trustees of the College of Southern Idaho Junior College District, Twin Falls and Jerome Counties, State of Idaho, be authorized to issue the negotiable coupon bonds of said district in the amount of \$3,000,000 bearing interest at the rate of not to exceed five per cent (5%) per annum, to become due in such installments as may be fixed by the Board of Trustees, with the final installment to fall due twenty (20) years from the date of the bonds, for the purpose of acquiring, purchasing or improving a junior college site, building a junior college building or buildings, adding to, remodeling or repairing any existing building, furnishing and equipping any building or buildings, including all lighting, heating, ventilation and sanitation facilities and appliances necessary to maintain and operate the buildings of the district, within and for said district?

; and

WHEREAS more than two-thirds of the votes cast at said election were cast in favor of said proposition; and

WHEREAS \$1,000,000 of said bonds have heretofore been issued and delivered and it is now desired to issue and deliver the remaining \$2,000,000 of the \$3,000,000 bonds so voted; and

WHEREAS the Department of Public Investments of the State of Idaho has waived the state's preferential right to purchase the bonds now offered for sale; and

WHEREAS pursuant to notice of sale duly published, said bonds have been sold to Crocker - Citizens National Bank, of San Francisco, California, and associates, at the price of not less than par and accrued interest to the date of delivery, the bid of said purchasers being as follows:

CROCKER-CITIZENS NATIONAL BANK
CHARTERED 1870

1 MONTGOMERY STREET • SAN FRANCISCO 94120

Investment Department

March 1, 1967.

BOARD OF TRUSTEES
College of Southern Idaho
Junior College District of Twin Falls
Twin Falls, Idaho

RE: \$2,000,000 COLLEGE OF SOUTHERN IDAHO, JUNIOR COLLEGE DISTRICT
BUILDING BONDS, SERIES 1967

Notice of Sale dated-
Maturity - 4/1/68 thru 4/1/87
Cashier's Check enclosed for - \$40,000.00

Gentlemen:

For the above named, legally issued bonds, as described in your Notice of Sale,
we hereby bid you par and accrued interest plus a premium of \$ 7.50
Said bonds shall bear interest as follows:

\$ 300,000 par value, 4.75 % due 4-1-68 to 4-1-71 inclusive
\$ 165,000 par value, 3.50 % due 4-1-72 to 4-1-73 inclusive
\$ 270,000 par value, 3.25 % due 4-1-74 to 4-1-76 inclusive
\$ 630,000 par value, 3.40 % due 4-1-77 to 4-1-82 inclusive
\$ 635,000 par value, 3.50 % due 4-1-83 to 4-1-87 inclusive
\$ _____ par value, _____ % due _____ to _____ inclusive

It is our understanding that if we are the successful bidder, we will be furnished free of charge with the legal opinion of Chapman and Cutler approving the validity of said bonds in all respects and a no litigation certificate. The legal opinion should appear on the bonds at our expense.

Enclosed is our Cashier's Check, which is to be returned to us in the event this bid is not accepted.

Very truly yours,

CROCKER-CITIZENS NATIONAL BANK

Our estimate of the total interest cost is
\$ 809,940.00 for a net interest cost of
approximately 3.48361 %

By: Crocker-Citizens National Bank
Per: Twin Falls Bank & Trust Company
By: Willard M. Rees, Sr.
Willard M. Rees, Sr. Vice President

D-84 (Rev. 12-63)

; and

WHEREAS it is now desired to confirm sale of said bonds to said purchasers, and to provide for the details of said bonds and the payment thereof;

NOW, THEREFORE, Be It Resolved by the Board of Trustees of the College of Southern Idaho Junior College District, Twin Falls and Jerome Counties, Idaho, as follows:

Section 1. That for the purpose of acquiring, purchasing or improving a junior college site, building a junior college building or buildings, adding to, remodeling or repairing any existing building, furnishing and equipping any building or buildings, including all lighting, heating, ventilation and sanitation facilities and appliances necessary to maintain and operate the buildings of the district, within and for said district, there shall be issued the negotiable coupon bonds of the College of Southern Idaho Junior College District, Twin Falls and Jerome Counties, Idaho, in the amount of \$2,000,000. The bonds shall be 400 in number, numbered 1 to 400, inclusive, shall be dated April 1, 1967, denomination \$5,000 each, shall bear interest payable April 1, 1968 and semi-annually thereafter on April 1 and October 1 of each year, and shall mature serially in numerical order on April 1 of each of the years and bear interest until paid, as follows:

<u>BOND NUMBERS</u>	<u>AMOUNT</u>	<u>INTEREST RATE</u>	<u>YEAR</u>
1 to 14	\$ 70,000	4.75%	1968
15 to 29	75,000	4.75%	1969
30 to 44	75,000	4.75%	1970
45 to 60	80,000	4.75%	1971
61 to 76	80,000	3.50%	1972
77 to 93	85,000	3.50%	1973
94 to 110	85,000	3.25%	1974
111 to 128	90,000	3.25%	1975
129 to 147	95,000	3.25%	1976
148 to 166	95,000	3.40%	1977

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<u>BOND NUMBERS</u>	<u>AMOUNT</u>	<u>INTEREST RATE</u>	<u>YEAR</u>
167 to 186	\$100,000	3.40%	1978
187 to 207	105,000	3.40%	1979
208 to 228	105,000	3.40%	1980
229 to 250	110,000	3.40%	1981
251 to 273	115,000	3.40%	1982
274 to 297	120,000	3.50%	1983
298 to 322	125,000	3.50%	1984
323 to 347	125,000	3.50%	1985
348 to 373	130,000	3.50%	1986
374 to 400	135,000	3.50%	1987

Bonds numbered 167 to 400, inclusive, maturing after April 1, 1977 shall be callable for redemption in inverse numerical order at the option of the Board of Trustees on that date and on any interest payment date thereafter at par and accrued interest to the date fixed for redemption plus a premium of two per cent (2%) of the principal amount of each bond so called for redemption on and prior to April 1, 1982, and without premium if so called for redemption thereafter prior to maturity. Thirty (30) days notice of redemption shall be given by publication one time in a newspaper published in Twin Falls, Idaho, and in The Bond Buyer, a publication printed in the City of New York, New York, or if such newspaper is then no longer printed, in a financial newspaper or journal published in the City of New York, New York, and by registered mail sent to the paying agent bank. Such notice shall give the name, series and number of the bond or bonds which will be redeemed, the place of redemption, and shall state that after the date of the proposed payment, interest on the bonds will cease. Both principal and interest shall be payable at First Security Bank of Idaho, N.A., in the City of Twin Falls, Idaho. Said bonds shall be known as "College of Southern Idaho Junior College District, Twin Falls and Jerome Counties, Idaho, Building Bonds, Series 1967". Said bonds and the interest coupons to be attached thereto and the form of certificate of the Secretary-Treasurer to be endorsed thereon shall be in substantially the following form:

(Form of Bond)

UNITED STATES OF AMERICA

STATE OF IDAHO

TWIN FALLS AND JEROME COUNTIES

COLLEGE OF SOUTHERN IDAHO JUNIOR COLLEGE DISTRICT
BUILDING BOND

Number _____

SERIES 1967

\$5,000

KNOW ALL MEN BY THESE PRESENTS that the College of Southern Idaho Junior College District, Twin Falls and Jerome Counties, State of Idaho, for value received, hereby acknowledges itself indebted and promises to pay to bearer the sum of FIVE THOUSAND DOLLARS (\$5,000) in lawful money of the United States of America, on the first day of April, 19___, together with interest thereon until paid at the rate of _____ per centum (____%) per annum, said interest being payable April 1, 1968 and semi-annually thereafter on April 1 and October 1 of each year, with interest thereon due on and prior to maturity payable only upon presentation and surrender of the annexed interest coupons as they severally become due. Both principal and interest are payable at First Security Bank of Idaho, N.A. in the City of Twin Falls, Idaho.

This is one of a series of bonds of like date, tenor and effect, except as to maturity, option of redemption (and interest rate), numbered 1 to 400, both inclusive, and amounting in the aggregate to \$2,000,000 which the Board of Trustees of said district has issued by authority of a vote of at least two-thirds of the qualified taxpaying electors of the said district voting at an election legally called and duly held on May 10, 1966, in said district. This issue is for the purpose of acquiring, purchasing or improving a junior college site, building a junior college building or buildings, adding to, remodeling or repairing any

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existing building, furnishing and equipping any building or buildings, including all lighting, heating, ventilation and sanitation facilities and appliances necessary to maintain and operate the buildings of the district, within and for said district.

The bonds of this issue maturing after April 1, 1977 are callable for redemption in inverse numerical order at the option of the Board of Trustees of said district on that date and on any interest payment date thereafter at par and accrued interest to the date fixed for redemption, plus a premium of two per cent (2%) of the principal amount of each bond so called for redemption on and prior to April 1, 1982, and without premium if called for redemption thereafter prior to maturity. Thirty (30) days notice of redemption will be given by publication one time in a newspaper published in Twin Falls, Idaho, and in The Bond Buyer, a publication printed in the City of New York, New York, or if then no longer printed, in a financial newspaper or journal published in the City of New York, New York, and by registered mail sent to the paying agent bank.

This bond is issued under and by virtue of and in full conformity with the Constitution of the State of Idaho, and the provisions of Chapter 11 of Title 33, Idaho Code, and all acts of the Legislature of the State of Idaho amendatory thereof and supplementary thereto.

It is hereby expressly certified and recited that all acts and conditions requisite and precedent to the validity of this issue have been properly done and performed in regular and due time, form and manner as required by law; that the total outstanding indebtedness of said district, including the whole of this issue, does not exceed any constitutional or statutory debt limit, that the full faith and credit of said College of Southern Idaho Junior

College District, Twin Falls and Jerome Counties, Idaho, are hereby pledged for the due and punctual payment of the principal hereof and interest hereon, and that provision has been made in the statutory manner for the levy and collection of taxes sufficient to pay the interest on this bond as the same becomes due, and for the payment of the principal hereof at the date of the maturity of this bond.

IN WITNESS WHEREOF, the said College of Southern Idaho Junior College District, Twin Falls and Jerome Counties, Idaho, by its duly constituted, legally qualified and acting Board of Trustees, has caused this bond to be signed by the Chairman of the Board, and countersigned by the Secretary-Treasurer thereof, and the seal of said district to be affixed hereto, and the facsimile signature of the Secretary-Treasurer of said board to be affixed to the interest coupons hereto annexed, as of the first day of April, 1967.

Eldon V. Evans
Chairman, Board of Trustees

Countersigned:

John R. Coleman
Secretary-Treasurer, Board of Trustees

(SEAL)

(Form of Interest Coupon)

Coupon Number _____ \$ _____

Unless the hereinafter mentioned bond is then callable and has been duly called for redemption and provision for the redemption thereof duly made, on the first day of _____, 19____, the College of Southern Idaho Junior College District, Twin Falls and Jerome Counties, State of Idaho, for value received, will pay to bearer the amount shown hereon in lawful money of the United States of America, at First Security Bank of Idaho, N.A., in the City of Twin Falls, Idaho, being the interest then due on its Building Bond, Series 1967, dated April 1, 1967, and numbered ____.

John R. Coleman
Secretary-Treasurer

(On Back of Bond)

Certificate of Treasurer of Board of Trustees

STATE OF IDAHO)
)
COUNTY OF TWIN FALLS)

I, the undersigned, the duly constituted, legally qualified and acting Secretary-Treasurer of the Board of Trustees of the College of Southern Idaho Junior College District, Twin Falls and Jerome Counties, State of Idaho, hereby certify that the within bond has been registered and recorded in my office pursuant to the provisions of Chapter 11, Title 33, Idaho Code, and all acts amendatory thereof and supplementary thereto.

WITNESS my hand and the seal of said district, this 1st day of April, 1967.

John R. Coleman
Secretary-Treasurer

(SEAL)

<u>YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
1968	\$ 75,000	\$67,338.75	\$142,338.75
1969	75,000	63,776.25	138,776.25
1970	80,000	60,095.00	140,095.00
1971	80,000	56,795.00	136,795.00
1972	85,000	53,907.50	138,907.50
1973	85,000	51,038.75	136,038.75
1974	90,000	48,195.00	138,195.00
1975	95,000	45,188.75	140,188.75
1976	95,000	42,030.00	137,030.00
1977	100,000	38,715.00	138,715.00
1978	105,000	35,230.00	140,230.00
1979	105,000	31,660.00	136,660.00
1980	110,000	28,005.00	138,005.00
1981	115,000	24,180.00	139,180.00
1982	120,000	20,125.00	140,125.00
1983	125,000	15,837.50	140,837.50
1984	125,000	11,462.50	136,462.50
1985	130,000	7,000.00	137,000.00
1986	135,000	2,362.50	137,362.50

Principal or interest falling due at any time when the proceeds of said tax levy may not be available shall be paid from other funds of the junior college district and shall be reimbursed from the proceeds of said taxes when said taxes shall have been collected. Said taxes in each of the several years shall be and are hereby certified to the Boards of County Commissioners of Twin Falls County and Jerome County as being the taxes necessary to be levied on all of the taxable property in that portion of each county which lies in said junior college district for the purpose of paying the principal of and the interest on said bonds as the same become due. Said taxes shall be so apportioned in each year that the number of mills on the dollar of assessed valuation required to produce such taxes will be the same throughout the district regardless of the county in which the property is situated. Said taxes when collected shall be placed in a separate fund and shall be used for no other purpose than for the payment of the principal of and the interest on said bonds as the same become due, so long as any of the said bonds remain outstanding and unpaid, but nothing herein contained shall be construed to prevent the district from

paying the interest on or the principal of said bonds from any other funds in its hands and available for that purpose, or to prevent the district from levying any further or additional taxes which may be necessary to fully pay the interest on or the principal of said bonds.

Section 4. That the full faith and credit and all taxable property in said district are hereby pledged for the prompt payment of the principal of and the interest on said bonds as the same become due and the tax levies to that end herein provided shall be in full force and effect, and forever remain so until the indebtedness hereby incurred, principal and interest, shall have been fully paid, satisfied and discharged, and any collection fees or charges made in connection with the payment of said bonds and interest coupons are to be paid by said district.

Section 5. That the sale of said bonds to Crocker-Citizens National Bank, of San Francisco, California, and associates, at the price of par and accrued interest to the date of delivery, plus a premium of \$ 7.50 is hereby ratified and confirmed; and the proceeds derived from the sale of said bonds shall be used exclusively for the purpose for which said bonds are issued, but the purchasers thereof shall be in no wise responsible for the application of the proceeds of said bonds by the district, or any of its officers, agents or employees.

Section 6. That after the bonds have been executed they shall be delivered to the Secretary-Treasurer of the Board of Trustees and he shall immediately deliver said bonds to the purchasers, their agents or assigns, upon receipt of the purchase price therefor.

Section 7. That all steps taken preliminary to and in the authorization of said bonds, including the calling, giving of

notice and holding of the aforementioned election, and the canvass of the returns thereof, as said steps were taken by this Board of Trustees and its officers, agents and employees, are hereby in all respects ratified and confirmed.

Section 8. That it is hereby found, determined and declared that in the judgment of the Board of Trustees the departure from the plan and form of bonds provided for in Chapter 11 of Title 33, Idaho Code, as set forth in this resolution will result to the benefit and advantage of the junior college district, and therefore pursuant to the provisions of Section 33-1107, Idaho Code, such bonds shall be sold and delivered to the purchasers herein named with the annual maturities, bearing interest at the rates herein fixed and being optional for redemption as herein fixed, upon the payment of the agreed purchase price, after the plan and form thereof shall have been approved by a majority of the State Board of Education.

Section 9. That all resolutions or parts of resolutions in conflict in any way with the provisions hereof are hereby repealed.

PASSED by the Board of Trustees of the College of Southern Idaho Junior College District, Twin Falls and Jerome Counties, State of Idaho, this 1st day of March, 1967.

Eldon V. Evans
Chairman, Board of Trustees

Attest:

John R. Coleman
Secretary-Treasurer

(SEAL)

It was thereupon moved by Trustee John R. Coleman,
seconded by Trustee Robert C. Blastock, Jr. and carried by the affirma-
tive vote of all trustees present that the meeting adjourn.

Thereupon the meeting was adjourned.

APPROVED this 1st day of March, 1967.

Edwin V. Shaw
Chairman, Board of Trustees

Attest:

John R. Coleman
Secretary-Treasurer


(SEAL)

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STATE OF IDAHO)
)
COUNTY OF TWIN FALLS)

I, John R. Coleman, the duly chosen, qualified and acting Secretary-Treasurer of the Board of Trustees of the College of Southern Idaho Junior College District, Twin Falls and Jerome Counties, State of Idaho, do hereby certify that the foregoing is a full, true and correct copy of the minutes of a special public meeting of said Board of Trustees held at the office of said board at Twin Falls, Idaho, within said district, on March 1, 1967, insofar as the same refer to or concern the issuance of \$2,000,000 bonds of said district, as recorded in the regular official book of minutes of the proceedings of said Board of Trustees kept in my office; that all members were given due, legal and timely notice of said meeting; that the meeting therein shown was in all respects called, held and conducted in accordance with law and in full conformity therewith; and that the persons therein named were present at said meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said district, this 1st day of March, 1967.


Secretary-Treasurer, Board of Trustees

(SEAL)

PHH:lc
2/21/67

Section 2. That said bonds shall be signed by the Chairman of the Board of Trustees and Countersigned by the Secretary-Treasurer of the Board of Trustees, with the seal of the district affixed, and the coupons attached to said bonds shall bear the facsimile signature of the Secretary-Treasurer of the Board of Trustees, and the certificate of the Secretary-Treasurer of the Board of Trustees on the back of said bonds shall be signed by the Secretary-Treasurer of the Board, with the seal of the district affixed, and the said officials and each of them are hereby authorized and instructed to execute said bonds accordingly and the printed facsimile signature of the Secretary-Treasurer of the Board of Trustees upon the coupons is hereby adopted and approved as the authentic signing of said coupons by said official.

Section 3. That to pay principal of and interest on said bonds falling due to and including October 1, 1968, there shall be levied in the year 1967 on all taxable property within the College of Southern Idaho Junior College District, in addition to all other taxes, a direct ad valorem tax sufficient to produce the sum of \$177,005.00, and thereafter to pay the interest on said bonds as the same falls due and also to pay the principal of said bonds as the same matures, there shall be levied on all taxable property in said district, in addition to all other taxes, a direct annual ad valorem tax in years and amounts as follows:

MINUTES OF THE REGULAR MEETING OF THE BOARD OF TRUSTEES
OF THE COLLEGE OF SOUTHERN IDAHO
JUNIOR COLLEGE DISTRICT

February 20, 1967

Present were Eldon Evans, John R. Coleman, Robert Blastock, Jr., John N. Garrabrandt. Also present were Dr. James Taylor, Robert Alexander, Ed Peterson, architect, Cathie Bastian, Ruth Miller, Times-News Representative, Gordon Shaw, KMVT, and members of the Civic Auditorium Association, Inc. Committee, U.N. Terry, L. James Koutnik, Charles Allen, Herbert Lauterbach, Henry Wills, Harry Brumbach and David Mead.

The minutes of the meeting of January 16 and 20, 1967, were read and approved.

Dr. Taylor reported the bond sale will be March 1, 1967.

Dr. Taylor presented bills as shown on a statement dated February 20, 1967. After discussion of the same, motion was made by Mr. Blastock and seconded by Mr. Coleman, that bills be approved and paid.

The committee of the Civic Auditorium Association Inc., with Harry Brumbach as spokesman, read the resolution on making a contract agreement with the college about turning over the sum of \$300,000 to the college. Board action is needed for transfer of the money. David Mead presented the funds in the following depositories and amounts to the college:

Fidelity National Bank	1418	\$ 70,000
Twin Falls Bank & Trust	812	135,000
First Security Bank of Idaho	101-0166	41,000
First Security Bank of Idaho	101-0174	23,000
Pass Book in First Federal Savings & Loan Acct No.	27174	<u>31,000</u>
	Total	\$300,000

Dr. Brumbach stated that 556 members of the Civic Auditorium Association Inc. brought in their pledges and the remainder of the receipts should be in by September 1, 1967 and a few in 1968. \$23,000 were cancellations. The committee plans to repledge some of those who had previously cancelled.

On behalf of the College Board, Mr. Evans thanked the Committee. He said the Trustees of the College appreciate it and are sure that the tax payers of the two counties appreciate it because it gives a real boost in the building program and almost doubles the building capacity.

February 20, 1967

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The next order of business was that of Commencement exercises. Graduation is planned for May 14, 1967, in the Twin Falls Field House, if available, at approximately 2:00 p.m. Mr. Garrabrandt moved that next year (1967-68) a graduation fee of \$10.00 be set and this be placed in the catalog when the new catalog is printed. The fee is for those who graduate and to be charged at the time they make application. The motion was seconded by Mr. Blastock. The motion passed three to one.

Dr. Taylor distributed a proposed salary schedule for the 1967-68 school year. He recommended its adoption. The matter was discussed and then put to motion. The motion failed.

Dr. Taylor recommended that Durene Cantrell be employed as an interim secretary at \$225.00 a month on an interim employment until Mrs. Flowers returns. Mr. Coleman moved that she be hired. Mr. Garrabrandt seconded the motion and it passed unanimously.

Dr. Taylor requested permission to attend the American Association of Junior Colleges annual meeting in San Francisco from February 25 through March 3, 1967. Motion for approval was made by Mr. Blastock and seconded by Mr. Coleman.

Dr. Taylor also requested that Mr. Sutton be permitted to attend the annual meeting of the NJCAA in Hutchison, Kansas, from March 11 through March 22, 1967. The motion of approval was made by Mr. Coleman and Mr. Garrabrandt seconded the motion. It was passed unanimously.

Dr. Taylor presented the idea of giving credit to participants who enrolled through the college for credit to take classes through the Antique Festival Theatre. Mr. Garrabrandt moved that we should explore and have more research done to see how it would be handled, and that we defer it pending further study. Mr. Coleman seconded it, and it was passed unanimously.

Mr. Evans asked for discussion of the Long Range Planning Committee. The duties of the committee would be to evaluate specific areas of the college program and make recommendations to the board that would improve these specific areas. These areas are the purposes and philosophy of the institution, administrative organization, faculty recruitment and retention, curriculum development, student personnel services, long range building plans, enrollments, fiscal planning and legislative goals.

There will be two members from Twin Falls, one from the east end, one from the west end and one from the north side. Several names were mentioned. The actual selection will be made after the people have been contacted.

February 20, 1967
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There being no further business to come before the meeting, the same was adjourned at 10:00 p.m.

Secretary _____

APPROVAL:

Chairman *Edmund V. Evans*

The Minutes for the regular meeting for March, 1967,
have not yet been located.

HV
9-28-67

10/6/67
John Coleman
says not to include
this sheet, but to discuss
it next meeting. 10/16/67