

COLLEGE OF SOUTHERN IDAHO
JUNIOR COLLEGE DISTRICT
TWIN FALLS, IDAHO 83301
BOARD OF TRUSTEES MEETING, DECEMBER 15, 1969

CALL TO ORDER AND ATTENDANCE:

The Board of Trustees of College of Southern Idaho Junior College District convened in regular session at 8:00 P.M. on Monday, December 15, 1969, with Chairman John Coleman presiding.

The meeting was held in the Executive Office of the College with the following listed persons attending: Trustees John Coleman, James Shields, Eldon Evans, John Garrabrandt, and Robert Blastock; President James L. Taylor, Secretary Herb Van Slyke, Attorney Robert Alexander, and Dean Terry Smith; auditors Robert Tullis and Monte Davis.

MINUTES OF NOVEMBER 17 APPROVED:

Upon MOTION by Mr. Garrabrandt, seconded by Mr. Evans, the minutes of the regular meeting of November 17, 1969, were approved as written.

TREASURER'S REPORT:

Upon MOTION by Mr. Evans, seconded by Mr. Shields, the November fund report, the budget summary for the first six months of the 70 FY, an updated analysis of the construction account, were all approved and accepted as submitted.

(Copy of Fund Report attached hereto.)

PAYMENT OF BILLS:

A MOTION was made by Mr. Evans, seconded by Mr. Shields, that bills for November aggregating \$36,657.75 and transfers totalling \$9,470.22, be allowed and General Fund checks be issued to cover the same; also, that November gross payrolls: regular \$72,391.49, and Work-Study \$6,880.89 be acknowledged.

Being put to a vote, the motion carried without dissent.

(Copy of abstract attached hereto.)

AUDIT REPORT:

Mr. Tullis and Mr. Davis appeared before the Board to make the initial presentation of the 1969 FY General Audit and the Student Associations Fund Audit. Copies of the audit and appurtenant comments were distributed to those present.

Mr. Tullis made a highlight review of both items and engaged in some discussion and suggestions.

Upon MOTION by Mr. Garrabrandt and a second by Mr. Shields, the Board received

AUDIT REPORT (con't.):

the said report subject to approval at its next regular meeting; expressed appreciation for a well-done report; and instructed the College of Southern Idaho Business Manager to implement the recommendations contained in the appurtenant comments.

OLD BUSINESS:

1. Dennis Kirk scholarship. At the last meeting of the Board, the Fidelity National Bank scholarship was awarded to Mr. Kirk. It was later found that this scholarship is not in the Educational Trust Account, that the bank has issued the check to Mr. Kirk and College of Southern Idaho.

Upon MOTION by Mr. Evans, seconded by Mr. Blastock, the Board amended the scholarship motion of November 17 to delete the name of Dennis Kirk, \$250.00.

INTERIM FINANCING:

Attorney Alexander reported that arrangements are nearly complete for the First Security Bank to handle the interim financing of the HUD project at 5% for \$1,040,000. The pending item is HUD approval of the plan. The bank has tentatively agreed to the use of a note as the security instrument; its legal department is working out the appurtenant details.

RESOLUTION SETTING UP NEW CONSTRUCTION ACCOUNT:

A MOTION was made by Mr. Garrabrandt, seconded by Mr. Evans, and carried, that the following resolution be adopted by the College of Southern Idaho Board of Trustees, and that the College of Southern Idaho Dormitory Housing Commission be asked to adopt a similar one:

RESOLUTION
CORPORATION-ACCOUNT-AUTHORIZATION

BE IT RESOLVED AND ORDERED by the Board of Trustees of the College of Southern Idaho Junior College District, that:

- (1) A new construction checking account be established with the First Security Bank of Idaho, Twin Falls, Idaho;
- (2) The purpose of said account shall be for handling the funds in connection with HUD project CH-IDA-28 (D.S.);
- (3) The name of said account shall be:

College of Southern Idaho
Dormitory Housing Commission
Construction Account
P.O. Box 1238
Twin Falls, Idaho 83301

RESOLUTION (con't.):

(4) The following named officers of said Dormitory Housing Commission: Michael P. Gray, Chairman and H.W. Van Slyke, Treasurer, shall be and are hereby authorized for and in behalf of said Board of Trustees and said Housing Commission to sign checks for withdrawal of funds deposited to said account;

(5) The signature of both the aboved named officers shall be required on each check;

(6) Said treasurer shall be authorized to deposit such funds in said account as may be designated.

BE IT FURTHER RESOLVED AND ORDERED that this resolution remain in full force and effect until written notice to the contrary be given said bank.

CHAIRMAN OF HOUSING COMMISSION ADDED TO SURETY:

Upon recommendation by Attorney Alexander, and general agreement by the Board, Michael P. Gray, Chairman, College of Southern Idaho Dormitory Housing Commission will be added to the College of Southern Idaho blanket surety bond.

PRESIDENT TAYLOR'S REPORT:

1. Meeting of all interested county, city, and school district officials is scheduled for a 6:30 P.M. dinner meeting, Tuesday, December 16 at the Holiday Inn to discuss with State Legislators how to alleviate the limitations of HB 304, 1969 Session; a similar meeting is scheduled for 7 pm, December 17 at Wood's Cafe, Jerome.

Dr. Taylor says this bill as now written is definitely not compatible for the College of Southern Idaho.

2. Construction progress on the three projects now being undertaken: Health & PE Building, Multi-Use Building and Residence Hall.

The Vo-Tech building is awaiting federal funding.

3. Norman Herrett has approached College of Southern Idaho with an offer of his museum and planetarium. Dr. Taylor will develop a proposal.

4. The RN program is moving along; interviews have been held with prospective directors.

ADJOURNMENT:

No further business being proposed, the meeting was declared adjourned at 9:35 P.M.

Secretary H.W. Van Slyke

Approval: January 19, 1970

Chairman John R. Calman